



BRADFIELD PARISH COUNCIL

Clerk to the Council: Mrs Line Djuve-Wood
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Minutes of the Finance Committee Meeting held in the Church Hall at St Lawrence Church on Tuesday 26th April 2022 at 7:30 p.m.

Present: Cllr. K. Wynn Cllr. K. Burton
Cllr. R. Scott Cllr. S. Gunter

In Attendance: Mrs. L. Djuve-Wood (Clerk)

FC14/21 Apologies for Absence.

There were no apologies for absence.

FC15/21 To receive members declaration of interests on items that appear on the agenda

There were no declarations of interest.

FC16/21 Minutes of the Finance Committee meeting held on the 25th January 2022 to be approved and signed by the Chair

RESOLVED that the minutes of the Finance Committee meeting held on the 25th January 2022 be approved as a correct record and signed by the Chair.

FC17/21 Public Participation

There were no members of the public present.

FC18/21 To review the parish council's 2021/22 financial accounts

The clerk presented the Finance Committee with the 2021/22 financial accounts, including the year-end bank reconciliation, statement of accounts and annual return figures for the upcoming external audit, payments by cost code, individual listings of receipts and payments including S137, year-end VAT position and year-end reserve position. She noted that Cllr. Burton had carried out checks on all payments and receipts throughout the year. The internal audit is scheduled for the 10th May 2022.

Over the 2021/22 year the council had an income of £91,772.55. Gross expenditure was £69,178.29, including £7,404.77 VAT. The council's year-end balance brought forward to the 2022/23 financial year was £92,827.35 an increase of £22,594.26 from the previous year.

The balance brought forward includes £52,420.07 earmarked or ring fenced for specific projects, a balance carried forward of £5,675.00, £2,000 taken from general reserves to balance out precept required within budget as agreed at the December 2021 full council meeting and contingency reserves of £32,732.28.

FC19/21 To review the parish council's fixed asset register as at 31st March 2022

The council reviewed the fixed asset register. It was agreed to add the following items:

- New bin in playground
- Orange bin by village hall

- 2 x benches by village hall
- 7 x dog bins
- 4 x padlocks(for gate at rear of village hall car park, barriers at recreation ground entry and village hall tap)
- 2010 grass mat tiles
- 16 x high vis vests

The clerk also noted that she had found the 2010 invoice for playground equipment purchased at the time and that she had updated previous estimated purchase costs with actual net costs. This means that last year's AGAR figure will need to be restated on the 2022/23 AGAR form.

The amended asset register as at 31st March 2022 will be reviewed by full council at the annual full council meeting on the 3rd May 2022.

FC20/21 To review YTD and projected expenditure / income for 2022/23

The clerk noted that as of the 26th April 2022 the Council had received an income of £38,723. Expenditure was a total of £6,918 including VAT. Projected expenditure for the year 2022/23 is £73,435 although this may increase throughout the year as the Council commits to further projects and expenditure items.

FC21/21 To agree a date and time for the next meeting

It was **RESOLVED** that the next Finance Committee meeting be scheduled for Tuesday 15th November 2022 at 7:30 p.m.

There being no further business the Chairman closed the meeting at 8.30 p.m.

Signed Chairman

Dated